

# BASIC BUSINESS MATHEMATICS

## Basic Business Mathematics

- Mathematics has many applications in real-life. One of the most useful applications of mathematics is in business. In this chapter, we shall learn some common applications of mathematics in business. We shall discuss two common types of interest : simple and compound interests. We shall discuss also annuities and amortizations.

## TERMS TO REMEMBER

- SIMPLE INTEREST
- COMPOUND INTEREST

# Basic Business Mathematics

**Padhraic Smyth**

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