

CONSPICUOUS CONSUMPTION

Conspicuous consumption refers to purchasing and displaying luxury goods and services to flaunt one's wealth and social status or gain admiration from others.

DEFINITION

According to Shanti and colleagues (2019),

"...conspicuous consumption denotes the act of buying many things, especially expensive things, that are not necessary to one's life, done in a way that will make people notice the purchases" (p. 443).

EXAMPLES

Luxury Cars: By showing off a flashy and expensive car, people are signaling their wealth and status to others.

Jewelry: Jewelry, such as Rolex fine watches, Cartier rings, etc. can signal the wearer's wealth and power to others.

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