

A person in a white lab coat is working in a laboratory. They are holding a pipette and a test tube. The background shows laboratory equipment and a window. The image has a blue overlay.

# A Practical Guide to Understanding and Using Discounted Cash Flow in Investment Valuation

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# A Practical Guide To Investment Valuation Using Microsoft Excel

**Christian Drosten**



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most important step in the process determining exactly what a company is worth What s it worth Valuation is the common thread that unifies every M A transaction regardless of a company s industry financial condition or stage of development The Art of M A Valuation and Modeling bridges the gap between M A valuation in theory and as an appraisal practice It shows how to perform objective analyses address all parties subjective interests in the transaction and use practical financial models to complete a smooth transaction that benefits everyone Alexandra Reed Lajoux is Chief Knowledge Officer at the National Association of Corporate Directors NACD She has more than 30 years of experience as a senior writer and editor of newsletters articles and books on various business topics H Peter Nesvold is a managing director with Jefferies Co in New York where he heads transportation and automotive related equity research Elizabeth Bloomer Nesvold is the managing partner of Silver Lane Advisors an M A advisory firm specializing in the investment and wealth management industries

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help build models About the authors Alastair Day has worked in the finance industry for more than 25 years in treasury and marketing functions and was formerly a director of a vendor leasing company specializing in the IT and technology industries After sale to a public company he established Systematic Finance as a consultancy specializing in Financial modelling review design build and audit Training in financial modelling corporate finance leasing and credit analysis on an in house and public basis throughout Europe Middle East Africa Asia and America Finance and operating lease structuring as a consultant and lessor Alastair is author of three modelling books published by FT Prentice Hall Mastering Financial Modelling Mastering Risk Modelling and Mastering Financial Mathematics in Excel all of which are in their second editions as well as other books and publications on financial analysis and leasing Alastair has a degree in Economics and German from London University and an MBA from the Open University Business School Success Magazine ,1908 **Techniques of Financial Analysis** Erich A. Helfert,2003 Techniques of Financial Analysis a market leading bestseller in 10 previous editions provides an effective and intuitive approach to understanding the investment operating and financing decisions that drive a typical organization s overall performance and value It shows readers how to interpret financial reports develop integrated projections understand basic financial modeling and more *MacUser* ,1989-04

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